

PROGRAMME SPECIFICATION

Education Finance
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of London
School
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FY)
time, 3 years) -time, 4 years) time with FY, 4 years) -time with FY, 6 years)
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Admissions requirements

Foundation year:

We welcome applicants without traditional entry qualifications as we base decisions on our own assessment of qualifications, knowledge and previous work experience. We may waive formal entry requirements based on judgement of academic potential.

UCAS tariff: 48 points; A-levels DD or equivalent

Applications from students with non-standard qualifications are also welcomed. Acceptance may be subject to an admissions test and/or interview.

Applicants are expected to have GCSE grade C or new grade 4, or equivalent, in English and mathematics.

The UCAS tariff score is applicable to you if you have recently studied a qualification that has a UCAS tariff equivalence. UCAS provides a tariff calculator for you to work out what your qualification is worth within the UCAS tariff.

BSc Finance

We welcome applicants without traditional entry qualifications as we base decisions on our own assessment of qualifications, knowledge and previous work experience. We may waive formal entry requirements based on judgement of academic potential.

UCAS tariff: 96-128 points; A-levels CCC-ABB

The UCAS tariff score is applicable to you if you have recently studied a qualification that has a UCAS tariff equivalence. UCAS provides a tariff calculator for you to work out what your qualification is worth within the UCAS tariff.

Course aims

The programme will provide students with a core set of technically demanding, yet applicationsoriented, skills in finance and an extensive knowledge of the financial sector. Students will acquire the knowledge and skills needed for working in professions requiring economic and financial literacy. This is a challenging course that combines an open admissions policy with high standards.

At its basic level, the programme teaches the IT, professional and quantitative skills required for the degree and a career in finance, as well as the knowledge of how financial institutions and markets work in the UK alongside with introductory accounting and economics.

The main focus of the degree will be on principles of finance, corporate finance and financial markets, but students will also study modules in basic microeconomic theory and policy, financial reporting and econometrics. The aim is to equip students with the skills required to read and understand financial journal articles or simple balance sheets, as well as be able to write financial blogs or The Economist-type of articles.

Teaching in the Foundation Year is designed to prepare students for the Year 1 of the BSc, with a particular requirement for an increased emphasis on technical skills required in later years of the programme.

Course structure

Level	Module Code	Module Title	Credit	Comp Core/ Option	Likely teaching term(s)	
Full-time – 3 years						
Year 1						
4	BUEM110H4	Study Techniques	15	Comp	T3	
4	BUMN131H4	Introduction to Accounting	15	Comp	T2	
4	EMEC013S4	Introduction to Economics	30	Comp	T1+T2	
4	EMEC020S4	Quantitative Techniques for Economics & Finance I	30	Comp	T1+T2	
4	BUEM109S4	UK Financial Institutions and Markets	30	Comp	Т3	
Year 2						
5	EMEC021S5	Quantitative Techniques for Economics & Finance II	30	Comp	T1+T2	
5	EMEC012S5	Microeconomic Theory and Policy	30	Comp	T1	
5	BUMN133S5	Financial Reporting	30	Comp	T1+T2	
5	EMEC018S5	Principles of Finance	30	Comp	T3	
Year 3			•	•		
6	EMEC022S6	Quantitative Techniques for Economics & Finance III	30	Comp	T1	
	or EMEC002S6	or Applied Statistics & Econometrics			or T1+T2	
6	EMEC003S6	Corporate Finance	30	Comp	T1	
6	BUEM068S6	Financial Markets	30	Comp	T2	
6		Option	30	Option		
Part-ti	me – 4 years					
Year 1						
4	BUEM110H4	Study Techniques	15	Comp	T3	
4	BUMN131H4	Introduction to Accounting	15	Comp	T2	
4	EMEC013S4	Introduction to Economics	30	Comp	T1+T2	
4	EMEC020S4	Quantitative Techniques for Economics & Finance I	30	Comp	T1+T2	
Year 2						
4	BUEM109S4	UK Financial Institutions and Markets	30	Comp	Т3	
5	EMEC021S5	Quantitative Techniques for Economics & Finance II	30	Comp	T1+T2	
5	EMEC012S5	Microeconomic Theory and Policy	30	Comp	T1	
Year 3						
5	BUMN133S5	Financial Reporting	30	Comp	T1+T2	
5	EMEC018S5	Principles of Finance	30	Comp	T3	
6	EMEC022S6	Quantitative Techniques for Economics & Finance III	30	Comp	T1	
	or EMEC002S6	or Applied Statistics & Econometrics			or T1+T2	

Year 4							
6	EMEC003S6	Corporate Finance	30	Comp	T1		
6	BUEM068S6	Financial Markets	30	Comp	T2		
6		Option	30	Option			
Full-time with Foundation Year – 4 years							
Found	Foundation Year (Year 0)						
3	BUEM121S3	Economic Principles	30	Core	T2		
3	BUEM112S3	Essential Mathematics and Statistics for Economics	30	Core	T1		
3	BUEM113H3	IT and Data Skills for Economics	15	Core	T2		
3	BUEM120H3	The Modern British Economy (Foundation Year)	15	Core	Т3		
3	CASE002S3	Fundamentals of Study	30	Core	T1		
Year 1							
4	BUEM110H4	Study Techniques	15	Comp	T3		
4	BUMN131H4	Introduction to Accounting	15	Comp	T2		
4	EMEC013S4	Introduction to Economics	30	Comp	T1+T2		
4	EMEC020S4	Quantitative Techniques for Economics & Finance I	30	Comp	T1+T2		
4	BUEM109S4	UK Financial Institutions and Markets	30	Comp	Т3		
Year 2							
5	EMEC021S5	Quantitative Techniques for Economics & Finance II	30	Comp	T1+T2		
5	EMEC012S5	Microeconomic Theory and Policy	30	Comp	T1		
5	BUMN133S5	Financial Reporting	30	Comp	T1+T2		
5	EMEC018S5	Principles of Finance	30	Comp	T3		
Year 3			_	<u>, </u>			
6	EMEC022S6	Quantitative Techniques for Economics & Finance III	30	Comp	T1		
	or EMEC002S6	or Applied Statistics & Econometrics			or T1+T2		
6	EMEC003S6	Corporate Finance	30	Comp	T1		
6	BUEM068S6	Financial Markets	30	Comp	T2		
6		Option	30	Option			
		ation Year – 6 years					
Year 0	a		1	1			
3	CASE002S3	Fundamentals of Study: Learning through the Global City	30	Core	T1		
3	BUEM120H3	The Modern British Economy (Foundation Year)	15	Core	Т3		
3	BUEM113H3	IT and Data Skills for Economics	15	Core	T2		
Year 0	b			1			
3	BUEM112S3	Essential Mathematics and Statistics for Economics	30	Core	T1		
3	BUEM121S3	Economic Principles (Foundation Year)	30	Core	T2		

Year 1					
4	BUEM110H4	Study Techniques	15	Comp	T3
4	BUMN131H4	Introduction to Accounting	15	Comp	T2
4	EMEC013S4	Introduction to Economics	30	Comp	T1+T2
4	EMEC020S4	Quantitative Techniques for Economics & Finance I	30	Comp	T1+T2
Year 2				•	
4	BUEM109S4	UK Financial Institutions and Markets	30	Comp	Т3
5	EMEC021S5	Quantitative Techniques for Economics & Finance II	30	Comp	T1+T2
5	EMEC012S5	Microeconomic Theory and Policy	30	Comp	T1
Year 3	}				
5	BUMN133S5	Financial Reporting	30	Comp	T1+T2
5	EMEC018S5	Principles of Finance	30	Comp	T3
6	EMEC022S6	Quantitative Techniques for Economics & Finance III	30	Comp	T1
	or	or			or
	EMEC002S6	Applied Statistics & Econometrics			T1+T2
Year 4	Į.				
6	EMEC003S6	Corporate Finance	30	Comp	T1
6	BUEM068S6	Financial Markets	30	Comp	T2
6		Option	30	Option	
Indica	tive list of option	ons (subject to timetabling constra	ints) – S	till to be con	firmed
6	EMEC025S6	BSc Project	30	Option	N/A
6	EMEC005S6	Economics of Public Policy	30	Option	T2
6	EMEC014S6	Issues in Development Economics	30	Option	T1
6	BUEM016S6	Political Economy	30	Option	T1
6	EMEC022S6	Quantitative Techniques for Economics & Finance III	30	Option	T1
6	EMEC002S6	Applied Statistics & Econometrics	30	Option	T1+T2
6	BUEM070S6	Microeconomics	30	Option	T2
6	EMEC011S6	Macroeconomics	30	Option	T3
6	EMEC027S6	International Finance	30	Option	T1
6	BUEM073S6	Behavioural Economics and Finance	30	Option	T1
6	EMEC028S6	Portfolio Management	30	Option	T2
6	BUEM117S6	Data Science for Economics and Finance	30	Option	T2

Core: Module must be taken and passed by student

Compulsory: Module must be taken but can be considered for compensated credit (see

CAS regulations paragraph 24)

Option: Student can choose to take this module

How you will learn

Your learning and teaching are organised to help you meet the learning outcomes (below) of the course. As a student, we expect you to be an active learner and to take responsibility for

your learning, engaging with all of the material and sessions arranged for you.

Each course is divided into modules. You will find information on the virtual learning site (Moodle, see Academic Support below) about each of your modules, what to expect, the work you need to prepare, links to reading lists, information about how and when you will be assessed.

Your learning for this course will be organised around the activities outlined below.

Although some modules (such as IT and Professional Skills, compulsory for the first year) are delivered in distance learning or blended learning formats, teaching is typically via the traditional route of lectures and problem-solving classes. The nature of the subjects means that it requires rapid transfer of vast amount of information, and these well established methods have proved to be the most efficient way of teaching. However individual lecturers may choose to employ more flexible methods, such as individual and group presentations or case studies. Problem solving is a key aspect of learning, especially in more technical modules, and therefore students will be encouraged to complete exercises in preparation for the problem solving classes.

Lecture notes and problem sets covering lecture material are generally posted on Moodle, to allow student to have access to the material should they unavoidably miss lectures / classes. Increasingly students may have access to audio and video archives of lectures, as a tool to reinforce learning.

An important ingredient of learning is the ability to pursue private study. The programme requires students to produce independent work, aiding development of analytical, quantitative and written communication skills.

Learning is further assisted by revision lectures, which provide guidance on examination preparation.

How we will assess you

The course will use a variety of assessment methods. Assessment is used to enhance your learning rather than simply to test it. We use a variety of assessment methods. For most of the modules associated with this course, your assessment will be through the following types of assessment:

- Unseen two-hour or three-hour examinations
- In-class tests
- Assessed take-home assignments
- Project work
- Class-room presentation and group discussion

For most modules, though not all, 75% or more of the assessment comes from unseen examinations. This allows time for students to assimilate the material and develop a thorough understanding of the course curriculum. The rest of the marks come from course assignments, which give lecturers the opportunity to assess each student's progress and provide constructive feedback.

The range of assessments, and the type of questions and problems set within examinations and assignments are structured to balance theory and applications, to address individual learning outcomes and to discriminate between different levels of achievement. However the

assessment strategy recognises that students may exhibit very different aptitudes and abilities in different aspects of the course and in different forms of assessment. This is particularly relevant to Birkbeck students who vary considerably in terms of academic background, prior work experience, current career and future career plans.

The assessment strategy is therefore designed to:

- (i) ensure a good coverage of the curriculum and address the range of learning outcomes;
- (ii) perform an on-going formative function via the theoretical and practical assignments associated with most course modules;
- (iii) give all students the opportunity to demonstrate their strengths and show what they can do well.

Both the second internal and the external examiners scrutinise all examination papers before they are finalised. Exams are all double marked, and are moderated by an external examiner, who is invited to comment on the suitability of the assessment methods, criteria and procedures. These comments influence any changes that are recommended at the programme review meeting. Coursework is marked by the first examiner and moderated by a second internal examiner. For these feedback is provided, and those with failed marks are asked to meet with the lecturer.

The CAS regulations are followed for rules concerning minimum pass marks, number of resits/re-assessments allowed, criteria for academic progression and the weighting between different levels (i.e. weights 0, 1 and 2 for Levels 4, 5 and 6 modules, respectively).

Learning outcomes (what you can expect to achieve)

'Learning outcomes' indicate what you should be able to know or do at the end of your course. Providing them helps you to understand what your teachers will expect and also the learning requirements upon which you will be assessed.

Successful completion of the **Foundation Year** will enable students to:

- Demonstrate knowledge of the foundational concepts and principles associated with economics and business, and an ability to evaluate and interpret these within the relevant areas of study;
- Present, evaluate and interpret qualitative and quantitative data, in order to develop lines of argument;
- Make sound judgements in accordance with basic theories and concepts of the subjects under study;
- Evaluate the appropriateness of different approaches to solving problems related to their proposed area of study and/or work;
- Communicate the results of their study/work accurately and reliably, and with structured and coherent arguments;
- Undertake further study at undergraduate level and develop new skills.

At the end of the course, you should be able to:

Subject Specific:

- 1. understand and apply simple concepts in economics and finance
- 2. understand the standard methods and analytical tools of accounting, microeconomics and econometrics

3. understand in more depth the standard methods and analytical tools of finance

Intellectual:

- 4. to formulate testable hypotheses
- 5. to formulate and pursue a small research problem

Practical:

- 6. read and comment on the financial and economic pages in the popular press
- 7. demonstrate general numeracy, writing skills
- 8. write brief reports
- 9. produce work under time constraints
- 10. have acquired IT skills, particularly for presentation and analysis of data
- 11. use a number of specialised statistical packages

Personal and Social:

- 12. communicate both socially and academically with tutors and other students
- 13. learn to set up and work in small self-help groups
- 14. learn to plan time carefully in order to combine work personal and college commitments

Careers and further study

Our students go on to build successful careers with a variety of employers in a range of sectors, including government departments, the Bank of England, UK regulatory bodies, commercial banks and teaching, as well as continuing to graduate studies in finance.

Birkbeck offers a range of careers support to its students. You can find out more on <u>the careers</u> pages of our website.

Academic regulations and course management

Birkbeck's academic regulations are contained in its <u>Common Award Scheme Regulation</u>s and Policies published by year of application on the Birkbeck website.

You will have access to a course handbook on Moodle and this will outline how your course is managed, including who to contact if you have any questions about your module or course.

Support for your study

Your learning at Birkbeck is supported by your teaching team and other resources and people in the College there to help you with your study. Birkbeck uses a virtual learning environment called Moodle and each course has a dedicated Moodle page and there are further Moodle sites for each of your modules. This will include your course handbook.

Birkbeck will introduce you to the Library and IT support, how to access materials online, including using Moodle, and provide you with an orientation which includes an online Moodle module to guide you through all of the support available. You will also be allocated a personal tutor and provided with information about learning support offered within your School and by the College.

<u>Please check our website for more information about student support services.</u> This covers the whole of your time as a student with us including learning support and support for your wellbeing.

Quality and standards at Birkbeck

Birkbeck's courses are subject to our quality assurance procedures. This means that new courses must follow our design principles and meet the requirements of our academic

regulations. Each new course or module is subject to a course approval process where the proposal is scrutinised by subject specialists, quality professionals and external representatives to ensure that it will offer an excellent student experience and meet the expectation of regulatory and other professional bodies.

You will be invited to participate in an online survey for each module you take. We take these surveys seriously and they are considered by the course team to develop both modules and the overall courses. Please take the time to complete any surveys you are sent as a student.

We conduct an annual process of reviewing our portfolio of courses which analyses student achievement, equality data and includes an action plan for each department to identify ongoing enhancements to our education, including changes made as a result of student feedback.

Our periodic review process is a regular check (usually every four years) on the courses by department with a specialist team including students.

Each course will have an external examiner associated with it who produces an annual report and any recommendations. Students can read the most recent external examiner reports on the course Moodle pages. Our courses are all subject to Birkbeck Baseline Standards for our Moodle module information. This supports the accessibility of our education including expectations of what information is provided online for students.

The information in this programme specification has been approved by the College's Academic Board and every effort has been made to ensure the accuracy of the information it contains.

Programme specifications are reviewed periodically. If any changes are made to courses, including core and/or compulsory modules, the relevant department is required to provide a revised programme specification. Students will be notified of any changes via Moodle.

Further information about specifications and an archive of programme specifications for the College's courses is available online.

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